

USDA Foreign Agricultural Service

GAIN Report

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Vietnam Grain and Feed Rice Weekly Update 2004

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Report Highlights:

As of early April 2005, Vietnam has signed approximately 3 million metric tons and already shipped around 1,2 million tons of rice to international market.

Includes PSD Changes: No Includes Trade Matrix: No Unscheduled Report Ha Noi [VM1] [VM]

Indicative Price (Week ending April 15, 2005)

Vietnam Rice Export Prices (FOB basis) for various grades

Grade	_							Period Averages	
% Broken	#1	#2	#3	#4	#5	#6	#7	Current	Previous
								Average	(April 08)
5	264	264	262	262	260	260	260	261.71	264.57
10	262	262	260	260	258	258	258	259.71	261.71
15	258	258	256	256	254	254	254	255.71	256.57
25	252	252	252	250	250	250	250	250.86	252.00

Source: Average indicative prices from exporters

Export pirces were slightly droped due to the market was quiet for new deals.

Local paddy was stable within the range of VND2,300-2,350/kg, varied among provinces within Mekong River Delta (MRD) region.

(Prevalent exchange rate is \$1 equal to VND 15,828 as of April 14, 2004)

Exports

The following are reported rice exports (metric tons) from April 02 to April 08, 2005.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
March 04	144,000	83,000	579,000	251,000
March 11	48,000	85,500	627,000	355,000
March 18	102,000	93,500	729,000	431,000
March 25	122,000	104,000	851,000	587,000
April 01	179,000	112,750	1,030,000	850,000
April 08	80,000	120,750	1,110,000	979,000

According to Chairman of Vietnam Food Association (VFA), as of early April 2005, Vietnam has contracted approximately 3 million metric tons and already shipped around 1,2 million tons of rice to international market.

End of report